



Department of the Treasury
Internal Revenue Service
Small Business / Self-Employed Division
50 WEST STATE STREET
12TH FLOOR
TRENTON, NJ 08608

Date:
02/18/2015
Person to contact:
Name: MS D. SCHMITT
Employee ID number: 1000212859
Telephone: (609)858-7951
Taxpayer ID number:
200-40-██████████

ROBERT & MARYBETH ██████████
██████████, NJ ██████████

We approved your request to pay your taxes in installments. Your first payment of \$850.00 is due on 03/15/2015. You agreed to make future payments of \$850.00 on the 15th of each following month until you have paid the full amount you owe.

The amount you owe as of 01/15/2015 is \$55,259.43 which includes penalties and interest. We will continue to charge penalties and interest until you pay the full amount you owe, because you didn't pay your total tax when it was due.

You agreed to pay us by Direct Debit. This means your financial institution will subtract (debit) the amount of your monthly payment from your checking/savings account on the same day each month and send that amount to us. Paying by direct debit also authorizes a financial institution to receive confidential information necessary to answer inquiries and resolve issues related to your payment. Remember to subtract the payments from your account balance each month.

If you don't have enough money in your checking/savings account for the monthly payment, we must charge a penalty of \$25 or two percent of your monthly payment, whichever is larger. If your monthly payment is less than \$25, the penalty amount will be the payment amount.

Note: If the IRS is charging backup withholding on any of your accounts, it will continue. Having an installment agreement doesn't interrupt backup withholding.

Although we have established an installment plan for you, we must protect the government's interest. Therefore, a Notice of Federal Tax Lien

Has Already Been Filed

A Notice of Federal Tax Lien is a public notice that the government has a claim against your property to satisfy a debt. We will release (remove) the lien when you finish paying what you owe. We have the legal right to collect this money for up to 10 years.

CONDITIONS OF THIS AGREEMENT:

- We must receive each payment by the date shown above. If you have a problem, contact us immediately.
- This agreement is based on your current financial condition. We may change or cancel it if our information shows that your ability to pay has changed significantly.
- We may cancel this agreement if you don't give us updated financial information when we ask for it.
- While this agreement is in effect, you must pay any federal taxes you owe on time.