

In reply refer to: 0273203 June 14, 2017 LTR 4624C 0 572-23-201412 30 R

BODC: SB

CURTIS E & AMI M 2028 HUNT ST WOODLAND CA 95776-5477

051649

Social security number: 572-23 Forms: 1040

Tax Periods: Dec. 31, 2014 Dec. 31, 2016

Dear Taxpayer:

Thank you for your correspondence dated May 05, 2017, on the unpaid balance for the tax periods listed above.

Case Closed - Currently Not Collectible

We determined that you can't pay the money you owe at this time. We temporarily closed your collection case for the tax periods listed above.

However, you still owe \$75,469.53 to the IRS for the tax periods listed above. This amount includes penalty and interest calculated to July 05, 2017. You will receive annual reminder notices, and we will continue to charge penalties and interest until you pay the amount you owe in full. In addition, we'll apply your future federal or state refunds to the amount you owe.

Although you can't pay the amount you owe at this time, you should try to borrow funds to pay it as private lenders may charge a lower interest rate on the borrowed funds than we charge on unpaid tax.

We will file a Notice of Federal Tax Lien to protect the government's interest if you don't pay the entire amount by July 05, 2017. The Notice of Federal Tax Lien is a public notice that notifies your creditors that we have a lien against your property, including property you acquire after we file the notice. A federal tax lien may affect your credit rating. We'll release the lien when you pay the entire amount you owe.

You may be subject to backup withholding if you underreport your interest, dividends or patronage dividend income or fail to file a return on which you were required to report interest, dividends, or patronage dividends and don't pay the required tax. We can notify the institutions that pay you interest or dividend income to begin or